

Individual Progress Portfolio

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There can be little debate that U.S. system for *delivering* economic security should be fundamentally transformed.

Given the giant leaps that have already taken place in web-based information technology and that the future promises, all American individuals should be set up (unless they opt out) with an Individual Progress Portfolio: a single, simple, speedy, online, user-friendly system for the purpose of delivering economic security.

The Individual Progress Portfolio would do the following for enrollees:

- A. Inform them about all available programs;
- B. Determine quickly individuals' eligibility or ineligibility for each program;
- C. Enroll eligible individuals in all the programs they qualify for;
- D. Help them make decisions about how best to use those programs; and
- E. Deliver the dollar amounts or other help they have chosen.

Following is a detailed explanation of how the Individual Progress Portfolio (IPP) would work.

After this explanation, a spreadsheet (taking several pages) provides estimated dollar amounts of how much individuals—from birth (age 0) through age 77—would have available for use in their IPP's four "accounts."

Individual Information: At birth, every American would be assigned a unique IPP. It would indicate the individual's: (A) name; (B) Social Security number; (3) date of birth, year of life, and age; (4) grade in school; and (5) starting at age 18, number of dependent children (whose names and Social Security numbers would also be shown).

Parental Information: The IPP would also contain information about the individual's parent(s) or guardian(s), including their: (A) name(s); (B) Social Security number(s); and (C) other relevant information. Parent(s) or guardian(s) would control their children's IPP until the children turn 18.

Management Information: The IPP would include all the information needed for the individual's parent(s) or guardian(s)—and at age 18, for individuals themselves—to understand, manage, and make use of each of the IPP's four accounts:

- Health Insurance Purchasing Account
- Child Care and Education Account
- Employment and Income Account
- Retirement Account

Health Insurance Purchasing Account

This account would provide a monthly dollar amount that would be used exclusively to enroll in and pay for an excellent health insurance policy from a qualified health care plan.

- The dollar value would equal the “benchmark premium” bid, on a risk-adjusted basis, by the lowest-bidding, high-quality health care plan in the community.
- Parents or guardians could enroll their children in any qualified health care plan. At age 18, all individuals would enroll themselves in any qualified health care plan. In every community, HMOs, PPOs, and Fee-for-Service (FFS) plans would all be available. Thus, all health care providers—doctors, hospitals, etc.—would be available.
- Individuals would pay out-of-pocket, augmenting the dollar value of their Health Insurance Purchasing Accounts, if they wish to pay the extra amount needed to join a health care plan whose premium exceeds the “benchmark” low bid. The extra out-of-pocket payment would equal the full difference between the “benchmark” low-bid and the risk-adjusted premium bid by their preferred alternative plan. The extra payment would not be deposited into the Health Insurance Purchasing Account. It would instead be paid directly to the more expensive health care plan.
- Each individual’s Health Insurance Purchasing Account would be personal and permanent. It would not be affected by age. Prior to age 65, it would be used to enroll in YoungMedicare. At 65, it would be used to enroll in Medicare. It would not change due to family circumstances (e.g., marriage, divorce, leaving home), employment status, or income. Nor would it change due to location: the account would be usable in every U.S. state, the District of Columbia, etc.

Child Care and Education Account

This account would provide a monthly dollar amount that would be used exclusively to enroll in and pay for an excellent childcare program, K12 school, or college.

- For childcare and K12 schools, the Child Care and Education Account would have an annual value of approximately \$10,000 per year.
- The Child Care and Education Account would be adjusted upward for students who have special education needs. It would also be increased per-student for schools that have an economically diverse student body. (See Chapter Eleven, “The Way Forward on Education,” for an explanation of how this policy would

- work.)
- Parents or guardians would use the dollars in the Child Care and Education Account to enroll their child in any childcare program or K12 school in the state that has been certified as meeting rigorous, statewide standards of (A) facility and vehicle safety, (B) teacher and staff qualifications and training, and (C) in the case of schools, annual, individual, academic achievement gains for the great majority of the school’s students. Certification would be carried out by regional or state childcare and K12 school inspection and certification agencies.
 - High school graduates (or the equivalent) who qualify for college, and maintain satisfactory grade point averages in college, would be able to use the account to pay for up to four years’ of full-time college tuition and fees. The account's dollar value, for this purpose, would be based on the tuition and fees charged by public colleges. This amount could be used to pay for tuition at any public or private college that has been accredited by a reputable national accrediting organization. (See Chapter Eleven, “The Way Forward on Education,” for an explanation of how this policy would work.)

Employment and Income Account

This account would provide a user-friendly mechanism for individuals—once they reach age 19 and until age 69—to:

- Apply for, be offered, and be paid for work performed in a **Transitional Job**, if they have been unable to find full-time work in the regular, unsubsidized labor market after a four-week search;
- Receive the **Earning Supplement** that their employment in any wage-paying job lets them claim based on their total annual earnings;
- Apply for and receive any **Unemployment Benefits** or **Disability Benefits** that they are entitled to under the existing Unemployment Insurance program or the proposed revision of the Social Security Disability Insurance program.

The rationale for limiting the Employment and Income Account to persons between 19 and 65 is to (A) encourage younger adults to complete high school, and (B) encourage seniors who have not yet retired by age 70 to do so. It may be appropriate to modify either or both of these age limits.

Retirement Account

The account would provide a user-friendly mechanism for individuals to access the existing on-line system that enables them to apply for and receive their Social Security benefits: <https://www.ssa.gov/myaccount/>. The Retirement Account would also be linked to the proposed automatic retirement savings account. At the individual’s discretion, and if IT security issues can be resolved, it may also be appropriate to link this account to other retirement programs.

The following illustration of how the Individual Progress Portfolio would work in a

sample case necessarily makes a number of assumptions about the individual in question. The major assumptions include:

- A. The parents enroll the individual in a daycare program from 0-4, and then in K12 schools through age 18.
- B. After graduation from high school, the individual attends college for four years, graduating at 22 years of age.
- C. Immediately upon graduation from college, the individual begins to work.
- D. The individual's work continues steadily—with the interruptions noted—with earnings regularly increasing until age 65.
- E. The individual has two dependent children, with the first one born when the individual is 24 and the second born when the individual is 27.
- F. The individual experiences three interruptions in work:
 - At age 28, after a lay-off, the individual chooses to work full-time in a Transitional Job, then returns to regular employment at age 29.
 - At age 49, the individual is laid-off mid-way during the year, thus earning only half of normal earnings. During the lay-off, the individual claims Unemployment Insurance Benefits. At age 50, the individual returns to full-time work.
 - At age 53, the individual has an injury that makes it impossible to work for an entire year. During this hiatus, the individual receives SSDI disability benefits.
- G. At age 65, the individual stops earning and begins to claim Social Security payments. The individual lives until age 78.
- H. All the dollar amounts used in this illustration are estimates.
- I. The dollar values in the Health Insurance Purchasing Account are based on an actuarial curve. Thus, they increase with age.
- J. The amounts are not adjusted for inflation. They do not reflect the earnings or retirement income of a spouse. Nor do they take into account unearned income, e.g., interest, dividends, capital gains, etc.

Name				
Social Security Number				
Year of Life	1	2	3	4
Age	0	1	2	3
Grade in School				
After Individual Turns 18: Number of Dependent Children				
<i>Until Individual Turns 18:</i>				
Name of Parent(s) or Guardian(s)				
Social Security Number(s)				
Portfolio Components				
(1) Health Insurance Purchasing Account	\$ 2,591	\$ 2,591	\$ 2,591	\$ 2,591
(2) Child Care and Education Account	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
(3) Employment and Income Account				
(A) Transitional Jobs				
<i>Earnings from Transitional Job</i>				
<i>Earnings from Regular Employment</i>				
(B) Earnings Supplement				
<i>Worker's Supplement</i>				
<i>Child Supplements</i>				
(C) Paid Leave, UI Benefis, Disability Benefits				
<i>Paid Leave</i>				
<i>Unemployment Insurance</i>				
<i>Worker's Compensation</i>				
<i>Social Security Disability Insurance</i>				
(4) Retirement Account				
<i>Social Security</i>				
<i>Automatic Retirement Savings (5% of Earnings)</i>				
<i>Total "Work-Based" Income</i>				
<i>Cumulative Automatic Retirement Savings (2% Annual Return)</i>				

Name								
Social Security Number								
Year of Life	5	6	7	8	9	10	11	12
Age	4	5	6	7	8	9	10	11
Grade in School	K-4	K-5	1st	2nd	3rd	4th	5th	6th
After Individual Turns 18: Number of Dependent Children								
<i>Until Individual Turns 18:</i>								
Name of Parent(s) or Guardian(s)								
Social Security Number(s)								
Portfolio Components								
(1) Health Insurance Purchasing Account	\$ 2,591	\$ 2,591	\$ 2,591	\$ 2,591	\$ 2,591	\$ 2,591	\$ 2,591	\$ 2,591
(2) Child Care and Education Account	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
(3) Employment and Income Account								
(A) Transitional Jobs								
<i>Earnings from Transitional Job</i>								
<i>Earnings from Regular Employment</i>								
(B) Earnings Supplement								
<i>Worker's Supplement</i>								
<i>Child Supplements</i>								
(C) Paid Leave, UI Benefits, Disability Benefits								
<i>Paid Leave</i>								
<i>Unemployment Insurance</i>								
<i>Worker's Compensation</i>								
<i>Social Security Disability Insurance</i>								
(4) Retirement Account								
<i>Social Security</i>								
<i>Automatic Retirement Savings (5% of Earnings)</i>								
Total "Work-Based" Income								
Cumulative Automatic Retirement Savings (2% Annual Return)								

Name						
Social Security Number						
Year of Life	13	14	15	16	17	18
Age	12	13	14	15	16	17
Grade in School	7th	8th	9th	10th	11th	12th
After Individual Turns 18: Number of Dependent Children						
<i>Until Individual Turns 18:</i>						
Name of Parent(s) or Guardian(s)						
Social Security Number(s)						
Portfolio Components						
(1) Health Insurance Purchasing Account	\$ 2,591	\$ 2,591	\$ 2,591	\$ 2,591	\$ 2,591	\$ 2,591
(2) Child Care and Education Account	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
(3) Employment and Income Account						
(A) Transitional Jobs						
<i>Earnings from Transitional Job</i>						
<i>Earnings from Regular Employment</i>						
(B) Earnings Supplement						
<i>Worker's Supplement</i>						
<i>Child Supplements</i>						
(C) Paid Leave, UI Benefis, Disability Benefits						
<i>Paid Leave</i>						
<i>Unemployment Insurance</i>						
<i>Worker's Compensation</i>						
<i>Social Security Disability Insurance</i>						
(4) Retirement Account						
<i>Social Security</i>						
<i>Automatic Retirement Savings (5% of Earnings)</i>						
<i>Total "Work-Based" Income</i>						
<i>Cumulative Automatic Retirement Savings (2% Annual Return)</i>						

Name						
Social Security Number						
Year of Life	19	20	21	22	23	24
Age	18	19	20	21	22	23
Grade in School	Fresh	Soph	Jr	Sr		
After Individual Turns 18: Number of Dependent Children						
<i>Until Individual Turns 18:</i>						
Name of Parent(s) or Guardian(s)						
Social Security Number(s)						
Portfolio Components						
(1) Health Insurance Purchasing Account	\$ 2,591	\$ 2,591	\$ 2,591	\$ 4,080	\$ 4,080	\$ 4,080
(2) Child Care and Education Account	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000		
(3) Employment and Income Account						
(A) Transitional Jobs						
<i>Earnings from Transitional Job</i>						
<i>Earnings from Regular Employment</i>					\$ 30,000	\$ 31,000
(B) Earnings Supplement						
<i>Worker's Supplement</i>					\$ 3,000	\$ 3,000
<i>Child Supplements</i>						
(C) Paid Leave, UI Benefis, Disability Benefits						
<i>Paid Leave</i>						
<i>Unemployment Insurance</i>						
<i>Worker's Compensation</i>						
<i>Social Security Disability Insurance</i>						
(4) Retirement Account						
<i>Social Security</i>						
<i>Automatic Retirement Savings (5% of Earnings)</i>					\$ 1,500	\$ 1,550
Total "Work-Based" Income					\$ 33,000	\$ 34,000
Cumulative Automatic Retirement Savings (2% Annual Return)					\$ 1,500	\$ 3,080

Name						
Social Security Number						
Year of Life	25	26	27	28	29	30
Age	24	25	26	27	28	29
Grade in School						
After Individual Turns 18: Number of Dependent Children	1	1	1	2	2	2
<i>Until Individual Turns 18:</i>						
Name of Parent(s) or Guardian(s)						
Social Security Number(s)						
Portfolio Components						
(1) Health Insurance Purchasing Account	\$ 4,080	\$ 4,096	\$ 4,096	\$ 4,276	\$ 4,435	\$ 4,566
(2) Child Care and Education Account						
(3) Employment and Income Account						
(A) Transitional Jobs						
<i>Earnings from Transitional Job</i>					\$ 23,040	
<i>Earnings from Regular Employment</i>	\$ 32,000	\$ 33,000	\$ 34,000	\$ 35,000		\$ 35,000
(B) Earnings Supplement						
<i>Worker's Supplement</i>	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000
<i>Child Supplements</i>	\$ 6,500	\$ 6,500	\$ 6,500	\$ 12,000	\$ 12,000	\$ 12,000
(C) Paid Leave, UI Benefits, Disability Benefits						
<i>Paid Leave</i>						
<i>Unemployment Insurance</i>						
<i>Worker's Compensation</i>						
<i>Social Security Disability Insurance</i>						
(4) Retirement Account						
<i>Social Security</i>						
<i>Automatic Retirement Savings (5% of Earnings)</i>	\$ 1,600	\$ 1,650	\$ 1,700	\$ 1,750	\$ -	\$ 1,750
Total "Work-Based" Income	\$ 41,500	\$ 42,500	\$ 43,500	\$ 50,000	\$ 38,040	\$ 50,000
Cumulative Automatic Retirement Savings (2% Annual Return)	\$ 4,742	\$ 6,486	\$ 8,316	\$ 10,232	\$ 10,437	\$ 12,396

Name						
Social Security Number						
Year of Life	31	32	33	34	35	36
Age	30	31	32	33	34	35
Grade in School						
After Individual Turns 18: Number of Dependent Children	2	2	2	2	2	2
<i>Until Individual Turns 18:</i>						
Name of Parent(s) or Guardian(s)						
Social Security Number(s)						
Portfolio Components						
(1) Health Insurance Purchasing Account	\$ 4,631	\$ 4,729	\$ 4,827	\$ 4,888	\$ 4,953	\$ 4,986
(2) Child Care and Education Account						
(3) Employment and Income Account						
(A) Transitional Jobs						
<i>Earnings from Transitional Job</i>						
<i>Earnings from Regular Employment</i>	\$ 36,000	\$ 37,000	\$ 38,000	\$ 39,000	\$ 40,000	\$ 41,000
(B) Earnings Supplement						
<i>Worker's Supplement</i>	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000
<i>Child Supplements</i>	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000
(C) Paid Leave, UI Benefits, Disability Benefits						
<i>Paid Leave</i>						
<i>Unemployment Insurance</i>						
<i>Worker's Compensation</i>						
<i>Social Security Disability Insurance</i>						
(4) Retirement Account						
<i>Social Security</i>						
<i>Automatic Retirement Savings (5% of Earnings)</i>	\$ 1,800	\$ 1,850	\$ 1,900	\$ 1,950	\$ 2,000	\$ 2,050
Total "Work-Based" Income	\$ 51,000	\$ 52,000	\$ 53,000	\$ 54,000	\$ 55,000	\$ 56,000
Cumulative Automatic Retirement Savings (2% Annual Return)	\$ 14,444	\$ 16,583	\$ 18,814	\$ 21,141	\$ 23,563	\$ 26,085

Name						
Social Security Number						
Year of Life	37	38	39	40	41	42
Age	36	37	38	39	40	41
Grade in School						
After Individual Turns 18: Number of Dependent Children	2	2	2	2	2	2
<i>Until Individual Turns 18:</i>						
Name of Parent(s) or Guardian(s)						
Social Security Number(s)						
Portfolio Components						
(1) Health Insurance Purchasing Account	\$ 5,018	\$ 5,051	\$ 5,084	\$ 5,149	\$ 5,214	\$ 5,312
(2) Child Care and Education Account						
(3) Employment and Income Account						
(A) Transitional Jobs						
<i>Earnings from Transitional Job</i>						
<i>Earnings from Regular Employment</i>	\$ 42,000	\$ 43,000	\$ 44,000	\$ 45,000	\$ 46,000	\$ 47,000
(B) Earnings Supplement						
<i>Worker's Supplement</i>	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000
<i>Child Supplements</i>	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000
(C) Paid Leave, UI Benefis, Disability Benefits						
<i>Paid Leave</i>						
<i>Unemployment Insurance</i>						
<i>Worker's Compensation</i>						
<i>Social Security Disability Insurance</i>						
(4) Retirement Account						
<i>Social Security</i>						
<i>Automatic Retirement Savings (5% of Earnings)</i>	\$ 2,100	\$ 2,150	\$ 2,200	\$ 2,250	\$ 2,300	\$ 2,350
Total "Work-Based" Income	\$ 57,000	\$ 58,000	\$ 59,000	\$ 60,000	\$ 61,000	\$ 62,000
Cumulative Automatic Retirement Savings (2% Annual Return)	\$ 28,706	\$ 31,431	\$ 34,259	\$ 37,194	\$ 40,238	\$ 43,393

Name						
Social Security Number						
Year of Life	43	44	45	46	47	48
Age	42	43	44	45	46	47
Grade in School						
After Individual Turns 18: Number of Dependent Children	1	1	1			
<i>Until Individual Turns 18:</i>						
Name of Parent(s) or Guardian(s)						
Social Security Number(s)						
Portfolio Components						
(1) Health Insurance Purchasing Account	\$ 5,406	\$ 5,537	\$ 5,700	\$ 5,892	\$ 6,120	\$ 6,377
(2) Child Care and Education Account						
(3) Employment and Income Account						
(A) Transitional Jobs						
<i>Earnings from Transitional Job</i>						
<i>Earnings from Regular Employment</i>	\$ 48,000	\$ 49,000	\$ 50,000	\$ 51,000	\$ 52,000	\$ 53,000
(B) Earnings Supplement						
<i>Worker's Supplement</i>	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000
<i>Child Supplements</i>	\$ 6,500	\$ 6,500	\$ 6,500			
(C) Paid Leave, UI Benefits, Disability Benefits						
<i>Paid Leave</i>						
<i>Unemployment Insurance</i>						
<i>Worker's Compensation</i>						
<i>Social Security Disability Insurance</i>						
(4) Retirement Account						
<i>Social Security</i>						
<i>Automatic Retirement Savings (5% of Earnings)</i>	\$ 2,400	\$ 2,450	\$ 2,500	\$ 2,550	\$ 2,600	\$ 2,650
Total "Work-Based" Income	\$ 57,500	\$ 58,500	\$ 59,500	\$ 54,000	\$ 55,000	\$ 56,000
Cumulative Automatic Retirement Savings (2% Annual Return)	\$ 46,661	\$ 50,044	\$ 53,545	\$ 57,166	\$ 60,909	\$ 64,777

Name						
Social Security Number						
Year of Life	49	50	51	52	53	54
Age	48	49	50	51	52	53
Grade in School						
After Individual Turns 18: Number of Dependent Children						
<i>Until Individual Turns 18:</i>						
Name of Parent(s) or Guardian(s)						
Social Security Number(s)						
Portfolio Components						
(1) Health Insurance Purchasing Account	\$ 6,671	\$ 6,960	\$ 7,287	\$ 7,609	\$ 7,964	\$ 8,323
(2) Child Care and Education Account						
(3) Employment and Income Account						
(A) Transitional Jobs						
<i>Earnings from Transitional Job</i>						
<i>Earnings from Regular Employment</i>	\$ 54,000	\$ 27,500	\$ 56,000	\$ 57,000	\$ 58,000	\$ -
(B) Earnings Supplement						
<i>Worker's Supplement</i>	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ -
<i>Child Supplements</i>						
(C) Paid Leave, UI Benefits, Disability Benefits						
<i>Paid Leave</i>						
<i>Unemployment Insurance</i>		\$ 13,750				
<i>Worker's Compensation</i>						
<i>Social Security Disability Insurance</i>						\$ 24,750
(4) Retirement Account						
<i>Social Security</i>						
<i>Automatic Retirement Savings (5% of Earnings)</i>	\$ 2,700	\$ 1,375	\$ 2,800	\$ 2,850	\$ 2,900	\$ -
Total "Work-Based" Income	\$ 57,000	\$ 44,250	\$ 59,000	\$ 60,000	\$ 61,000	\$ 24,750
Cumulative Automatic Retirement Savings (2% Annual Return)	\$ 68,773	\$ 71,523	\$ 75,754	\$ 80,119	\$ 84,621	\$ 86,314

Name						
Social Security Number						
Year of Life	55	56	57	58	59	60
Age	54	55	56	57	58	59
Grade in School						
After Individual Turns 18: Number of Dependent Children						
Until Individual Turns 18:						
Name of Parent(s) or Guardian(s)						
Social Security Number(s)						
Portfolio Components						
(1) Health Insurance Purchasing Account	\$ 8,711	\$ 9,098	\$ 9,519	\$ 9,943	\$ 10,396	\$ 10,620
(2) Child Care and Education Account						
(3) Employment and Income Account						
(A) Transitional Jobs						
<i>Earnings from Transitional Job</i>						
<i>Earnings from Regular Employment</i>	\$ 58,000	\$ 59,000	\$ 60,000	\$ 61,000	\$ 62,000	\$ 63,000
(B) Earnings Supplement						
<i>Worker's Supplement</i>	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000
<i>Child Supplements</i>						
(C) Paid Leave, UI Benefis, Disability Benefits						
<i>Paid Leave</i>						
<i>Unemployment Insurance</i>						
<i>Worker's Compensation</i>						
<i>Social Security Disability Insurance</i>						
(4) Retirement Account						
<i>Social Security</i>						
<i>Automatic Retirement Savings (5% of Earnings)</i>	\$ 2,900	\$ 2,950	\$ 3,000	\$ 3,050	\$ 3,100	\$ 3,150
Total "Work-Based" Income	\$ 61,000	\$ 62,000	\$ 63,000	\$ 64,000	\$ 65,000	\$ 66,000
Cumulative Automatic Retirement Savings (2% Annual Return)	\$ 90,940	\$ 95,709	\$ 100,623	\$ 105,685	\$ 110,899	\$ 116,267

Name						
Social Security Number						
Year of Life	61	62	63	64	65	66
Age	60	61	62	63	64	65
Grade in School						
After Individual Turns 18: Number of Dependent Children						
<i>Until Individual Turns 18:</i>						
Name of Parent(s) or Guardian(s)						
Social Security Number(s)						
Portfolio Components						
(1) Health Insurance Purchasing Account	\$ 11,073	\$ 11,465	\$ 11,722	\$ 12,044	\$ 12,044	Medicare
(2) Child Care and Education Account						
(3) Employment and Income Account						
(A) Transitional Jobs						
<i>Earnings from Transitional Job</i>						
<i>Earnings from Regular Employment</i>	\$ 64,000	\$ 65,000	\$ 66,000	\$ 67,000	\$ 68,000	
(B) Earnings Supplement						
<i>Worker's Supplement</i>	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	
<i>Child Supplements</i>						
(C) Paid Leave, UI Benefits, Disability Benefits						
<i>Paid Leave</i>						
<i>Unemployment Insurance</i>						
<i>Worker's Compensation</i>						
<i>Social Security Disability Insurance</i>						
(4) Retirement Account						
<i>Social Security</i>						\$ 35,000
<i>Automatic Retirement Savings (5% of Earnings)</i>	\$ 3,200	\$ 3,250	\$ 3,300	\$ 3,350	\$ 3,400	
Total "Work-Based" Income	\$ 67,000	\$ 68,000	\$ 69,000	\$ 70,000	\$ 71,000	\$ 35,000
<i>Cumulative Automatic Retirement Savings (2% Annual Return)</i>	\$ 121,792	\$ 127,478	\$ 133,328	\$ 139,344	\$ 145,531	

Name						
Social Security Number						
Year of Life	67	68	69	70	71	72
Age	66	67	68	69	70	71
Grade in School						
After Individual Turns 18: Number of Dependent Children						
<i>Until Individual Turns 18:</i>						
Name of Parent(s) or Guardian(s)						
Social Security Number(s)						
Portfolio Components						
(1) Health Insurance Purchasing Account	Medicare	Medicare	Medicare	Medicare	Medicare	Medicare
(2) Child Care and Education Account						
(3) Employment and Income Account						
(A) Transitional Jobs						
<i>Earnings from Transitional Job</i>						
<i>Earnings from Regular Employment</i>						
(B) Earnings Supplement						
<i>Worker's Supplement</i>						
<i>Child Supplements</i>						
(C) Paid Leave, UI Benefits, Disability Benefits						
<i>Paid Leave</i>						
<i>Unemployment Insurance</i>						
<i>Worker's Compensation</i>						
<i>Social Security Disability Insurance</i>						
(4) Retirement Account						
<i>Social Security</i>	\$ 35,700	\$ 36,414	\$ 37,142	\$ 37,885	\$ 38,643	\$ 39,416
<i>Automatic Retirement Savings (5% of Earnings)</i>						
Total "Work-Based" Income	\$ 35,700	\$ 36,414	\$ 37,142	\$ 37,885	\$ 38,643	\$ 39,416
<i>Cumulative Automatic Retirement Savings (2% Annual Return)</i>						

Name						
Social Security Number						
Year of Life	73	74	75	76	77	78
Age	72	73	74	75	76	77
Grade in School						
After Individual Turns 18: Number of Dependent Children						
<i>Until Individual Turns 18:</i>						
Name of Parent(s) or Guardian(s)						
Social Security Number(s)						
Portfolio Components						
(1) Health Insurance Purchasing Account	Medicare	Medicare	Medicare	Medicare	Medicare	Medicare
(2) Child Care and Education Account						
(3) Employment and Income Account						
(A) Transitional Jobs						
<i>Earnings from Transitional Job</i>						
<i>Earnings from Regular Employment</i>						
(B) Earnings Supplement						
<i>Worker's Supplement</i>						
<i>Child Supplements</i>						
(C) Paid Leave, UI Benefis, Disability Benefits						
<i>Paid Leave</i>						
<i>Unemployment Insurance</i>						
<i>Worker's Compensation</i>						
<i>Social Security Disability Insurance</i>						
(4) Retirement Account						
<i>Social Security</i>	\$ 40,204	\$ 41,008	\$ 41,828	\$ 42,665	\$ 43,518	\$ 44,388
<i>Automatic Retirement Savings (5% of Earnings)</i>						
Total "Work-Based" Income	\$ 40,204	\$ 41,008	\$ 41,828	\$ 42,665	\$ 43,518	\$ 44,388
<i>Cumulative Automatic Retirement Savings (2% Annual Return)</i>						